

Finance, Real Estate and Insurance

World of Finance

STOCK MARKET

New York, Jan. 20.—Opening—The further recovery of 10 points in Bethlehem Steel was an outstanding feature of today's early dealings. Trading was exceedingly light with an irregular trend in the first transactions. Later more firmness was shown by leading issues. United States Steel, which lost a substantial fraction of its first offer, soon rallied and a moderate inquiry developed for some other industrial and equipment. Metals also hardened, after some preliminary uncertainty, with shipping shares, but railroads were sluggish.

Closing—The perfunctory character of the short session was in keeping with recent weakened markets. Dealings were limited in volume but included a variety of semi-active specialties and utilities. Bethlehem Steel, attracted further attention by its fluctuations between 435 and 415, closing at the top price, a gain of 15 points. United States Steel was steady to firm and shipping was decidedly active and strong, with two to three points gains in Marine common and preferred. Changes among railroads were trivial. The closing was strong. Sales were approximately 300,000 shares. Bonds were irregular.

Sugar Exports in 1916 \$100,000,000

Nearly a half billion dollars worth of sugar passed through the ports of Continental United States in 1916. About \$230,000,000 worth of this was raw sugar from foreign countries, chiefly Cuba; \$125,000,000 worth of raw sugar from our own islands, and \$100,000,000 worth of refined sugar sent out of the United States, chiefly to Europe.

A compilation by the Foreign Trade Department of the National City Bank of New York shows that the value of sugar exported from the United States in the calendar year, 1916, was in round terms \$100,000,000 against \$43,000,000 in 1915, \$13,000,000 in 1914, and less than \$2,000,000 in 1913, the year immediately preceding the war. Indeed the United States had never been an exporter of sugar in any considerable quantity until the exigencies of the war rendered inaccessible the sugar lands of Java, the Hawaiian Islands, Porto Rico and the Philippines, the world's largest producers of cane sugar for exportation (India is a large producer, but has none for exportation), and as Java districts most of its output to adjacent Asiatic countries, and Cuba, Porto Rico and Hawaii send practically all of their sugar direct to the United States, our own market became the chief source from which Europe could draw sugar, especially in the refined form, since the cane producing islands of the world export most of their product in the raw state. As a consequence the quantity of sugar exported from the United States jumped from 52,000,000 pounds in 1913 to 300,000,000 pounds in 1914, 953,000,000 pounds in 1915, and approximately 1,750,000,000 pounds in 1916, while the advance in prices meantime put the total value of refined sugar exported in 1916 up to about \$100,000,000.

The quantity of sugar entering Continental United States in 1916 was from Cuba about 5,000,000,000 pounds from Hawaii 1,250,000,000 pounds, from Porto Rico nearly 1,000,000,000 pounds, from the Philippine Islands about 250,000,000 pounds, while our own field produced about 1,750,000,000 pounds of cane sugar, and over 500,000,000 pounds of beet sugar. Thus the total quantity of sugar handled in the United States including the product of our own fields, that of our own islands, and that brought from foreign countries, was about 9,750,000,000 pounds, of which about 1,750,000,000 pounds was exported, leaving the amount retained for consumption about 8,000,000,000 pounds, against an average of about 8,500,000,000 pounds in the years immediately preceding the war, this slight reduction in domestic consumption being presumably due to the great advance in prices which, as is well known, are materially higher than that which was considered normal prior to the war.

This would bring the consumption in the United States for 1916 down to an average of about 80 pounds per capita as against 80 pounds per capita in 1915 and 89 pounds in 1914, the high record year in per capita consumption. The average per capita consumption of sugar in the United States has steadily grown, from 33 pounds per capita in 1870 to 39 pounds in 1880, 51 pounds in 1890, 59 pounds in 1900, 80 pounds in 1910, 89 pounds in 1914, dropping with the advance in prices to 86 pounds per capita in 1915 and about 80 pounds in 1916.

Five hundred and ten thousand people have died of starvation in Syria.

William J. Champion and Thomas H. MacDonald, were rescued by the Coast Guard at Cuttyhunk, Mass., from their launch, the H. M. Champion, which had gone ashore after breaking her rudder.

James Carrado, a convict serving a term for forgery in the state prison at Trenton, N. J., escaped.

Robert Lynn Batts, of Austin, Tex., was nominated by President Wilson as United States Judge for the Fifth Circuit.

"JOE" CASSIDY, QUEENS BOSS, IS PARDONED

New York, Jan. 20.—Joseph Cassidy, former Democratic boss of Queens, who spent a year in Sing Sing for selling a supreme court nomination to William Willett, has been restored to citizenship.

A pardon, including such a restoration, signed by Governor Whitman, reached Cassidy Thursday night. It is said to have been issued at this time, in pursuance of the governor's policy in pardoning, in cases where he regards it as justifiable, after a year has elapsed from the parole.

Cassidy was paroled in January last year. Nearly 4,000 Queens citizens petitioned the governor for the pardon.

Willett, who stayed in jail a few months longer than Cassidy, because of difficulties with Warden Thomas M. Osborne, probably will get his pardon and restoration to citizenship by the time a year has elapsed from his parole.

"Curley Joe's" restoration to citizenship comes at a time when it will be very useful to him politically. He began to look around to see what could be done with his former organization, within a few months of his release, although the regular county forces, led by Borough President Maurice Connolly, refused to believe he would never come back.

Cassidy has been doing much quiet work lately, in anticipation of the city election this Fall, when, if conditions are propitious, his forces may give President Connolly considerable of a fight against his re-election.

A test of his recovered strength will come next Tuesday, the special election for Sheriff, to fill the place of the late Sheriff Stier, killed by a lunatic. The regular Democratic, Connolly candidate, is Samuel Mitchell. He is opposed by Theodore Wilsnack, Republican, a Deputy Excise Commissioner, appointed by Governor Whitman.

Wilsnack is supported by the anti-Connolly Democrats. They are led, nominally, by Edward Roche, a wealthy Far Rockaway bathhouse proprietor, who is a close friend and business associate of Cassidy.

The anti-Connolly men were ready to support James Hicks, Republican candidate for Sheriff, at the regular election in November if the courts had permitted his name to go on the ballot in the short time between Sheriff Stier's death and Election Day.

Cassidy undoubtedly has the support of many Democrats who are disgruntled with the present city administration. In combination with Republicans, which the intricacies of Queens politics would not make unlikely these Democrats might make trouble for President Connolly.

Friends of "Honest Larry" Gresser, former borough president, removed from office, who constitute a considerable political force, might also support him.

Speculation is rife.

There was much speculation in Queens yesterday, as to the early restoration of Cassidy's citizenship. Some wisecracks professed to see an explanation in these facts:

One of Cassidy's neighbors and business associates is G. Wilbur Doughty, of Inwood, just over the line from Far Rockaway, in Nassau county. Doughty is a Republican leader in Nassau county and former assemblyman. He attended the dinner given to Cassidy after his release from Sing Sing, which aroused much criticism.

One of Cassidy's neighbors and close friends is Frank R. Governor Whitman's personal counsel.

All of which, those who know their way through the devious mazes of Queens county politics declare, indicates that said politics may be even more devious than usual this summer, and may produce the most remarkable combinations when the city campaign gets really started.

Cassidy refused last night to say anything about his political future. "I am greatly pleased with the pardon," he said, "and am deeply grateful to Governor Whitman. I am too happy just now to even think of politics."

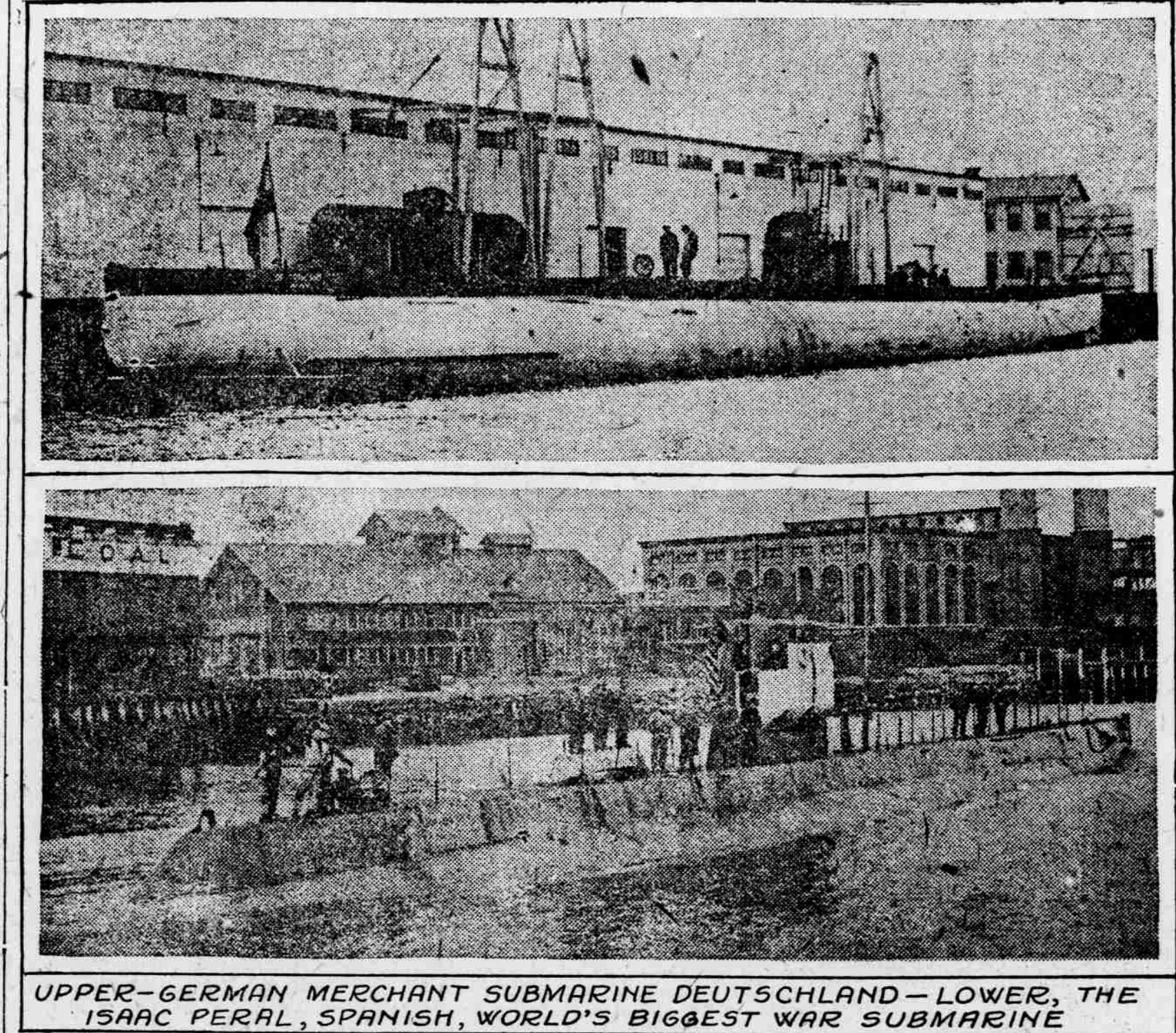
Many messages of congratulations were received at the Cassidy home in Far Rockaway last night.

Albany, Jan. 20.—Governor Whitman's action in restoring citizenship rights to Joseph Cassidy, it was said at the executive offices yesterday, was in accordance with his policy of providing an incentive for future good living by restoring a prisoner's right to vote after he had been at liberty a year and had not come in contact with the authorities. William Willett has not yet applied for a renewal of his citizenship privileges.

Dentist, Struck By Auto, In Hospital

As a result of accidents this morning two men were removed to the Bridgeport hospital in the emergency ambulance. Dr. Henry W. Barnes, a dentist with offices at 1062 Main street, was struck by an auto driven by George W. Bretford, of Danbury road, at Fairfield avenue and Harrison street, at 7:15 o'clock. He was taken to the Bridgeport hospital suffering from shock and severe bruises.

SPAIN BUILDS BIGGEST WAR U-BOAT HERE; DEUTSCHLAND AND GIANT SISTER SHIP AWAITED



UPPER—GERMAN MERCHANT SUBMARINE DEUTSCHLAND—LOWER, THE ISAAC PERAL, SPANISH, WORLD'S BIGGEST WAR SUBMARINE

Two submarines which are interesting the world at present are shown in the pictures—on top the German merchant submarine Deutschland, which is expected to arrive soon in this country on her third transatlantic trip, and at the bottom the Isaac Peral, the first war vessel to be built in the United States for the Spanish government and the largest war submarine afloat. She went from the Fore River yards at Quincy, Mass., where she was built, to New London, Conn.

The Isaac Peral took on ammunition at New London and then went 150 miles to sea for target practice for a few days. Then the submarine will start for Spain. It is expected that a Spanish cruiser will convey her across the Atlantic. She has a Spanish crew and is in command of Lieutenant Carranza.

Baltimore agents of German merchant submarine owners have been notified to expect in this country soon not only the Deutschland, but another merchant undersea boat twice as big as the craft in which Captain Paul Koenig has paid two visits to this country.

Paul G. L. Hilken, who is actively handling the American interests of the submarine company, has expressed doubt as to which U-boat will get here first. The Baltimore agents have been notified that the Deutschland and the new giant submarine left Germany about the same time. The advice which reached this country, however, did not state which left first nor did it mention the relative speed of the two submarines.

Captain Koenig may not command the Deutschland. To him it is said has been entrusted the big new submarine, the name of which is unknown and it is understood he is piloting her under the Atlantic to this country. It is said Lieutenant Eyring, who was on the Deutschland on her other two voyages to this country, is now in command of that vessel.

expressions of satisfaction spoke well for the future success of the meetings. It is predicted that overwork meetings will be necessary as the work grows, and gains momentum, and plans have been made for such emergency, so that none will be turned away. Following these meetings an intense evangelistic drive will be made. The churches hope that the movement will be given the support of every resident in the West End, whose welfare depends to materially on the success of the churches. Sunday night the service will be at Memorial Baptist church, corner Howard and Maplewood avenues, at 7:30. Rev. H. D. Pierce will conduct a song service in the early moments of the meeting. Miss Lydia Meyer will render violin solos, and the sermon will be by Rev. Ernest F. Weise, pastor of Grace Methodist church, whose subject will be, "Quit You Like Men." The meeting will be in charge of Rev. R. H. White. Everybody is invited.

Chautauqua Has Unusual Program

Unusually good numbers are offered for the first full day's program of the midwinter assembly of the Bridgeport Chautauqua which will be held at the Casino in State street Feb. 12 to 16 inclusive and which has 13 lectures, concerts and entertainments for instruction and amusement of the people of Bridgeport. An unusually good opening attraction has been provided for Monday evening which will be announced later.

Concerts occupy an important place in the program, which calls for several. The first of these will be a violin and piano recital by Mary Fulton Gibbons, a violinist of conceded ability and a graduate of the Conservatory of Berlin and of some of the best schools of Vienna, and David Meyer, of the Royal Academy, Berlin, who has played before the Kaiser. He has also appeared in concert in America and won golden praise from the critics. This recital will be given at 4 o'clock of Tuesday, Feb. 13. An excellent program will be rendered.

Mrs. Christine Frederick, lecturer and author, contributor to magazines for women, will talk to the women of Bridgeport at 2:30 o'clock Tuesday afternoon, Feb. 13, upon "Woman, Homemaker and Career," a subject which cannot fail to interest. Her articles have appeared in many of the prominent magazines, and show her to be a woman of positive conviction and very clear thought. She has a message for Bridgeport women which they will be glad to hear.

"Music, Art and Eloquence" is the title Rev. Henry R. Rose of Newark, N. J., gives to what promises to be one of the unique features of the program. It will combine a lecture, the use of the aux-eto-phone and the stereopticon, and will combine instruction with entertainment of the very highest grade. Dr. Rose is a brother of Dr. W. W. Rose of this city, a lecturer for more than 15 years, a fixture upon the parent Chautauqua program, and a traveler and author known throughout the country. Dr. Rose will deliver his lecture Tuesday evening at 8 o'clock.

No increased charge is made for the tickets this year, although the program is the most expensive ever undertaken by the Bridgeport Pastors' association.

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FINANCIAL

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STATE OF CONNECTICUT, DISTRICT OF BRIDGEPORT, ss., PROBATE COURT.

January 17, 1917.

Estate of Edward D. Waters, late of the town of Bridgeport in said district, deceased.

The Court of Probate for the District of Bridgeport hath limited and allowed six months from the date hereof for the creditors of said estate to exhibit their claims for settlement. Those who neglect to present their accounts, properly attested, within said time, will be barred a recovery. All persons indebted to said Estate are requested to make immediate payment to

BLANCHE S. WATERS, Executrix.

P. O. Box 1035, Bridgeport, Conn.

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STATE OF CONNECTICUT, DISTRICT OF BRIDGEPORT, ss., PROBATE COURT.

January 16, 1917.

Estate of Mary A. Day, late of the town of Bridgeport in said district, deceased.

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JANE M. DAY & JOSEPH H. DAY, Executors.

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BUILDING NOTES

Permits for buildings the aggregate cost of which will be \$60,275 were granted by the building commissioners last night. The permits were:

Cottage north side of Ridgewood avenue for Bessie S. Myers.

Cottage, west side of Ellsworth street, for Rebecca B. Jones.

Rear porch and stairs, north side of Pine street, for W. Landsman.

Private garage, north side of Roosevelt street, for Watson Tomlinson.

Private garage, south side of Huntington avenue for Alice E. Howes.

Private garage, 78 Waterman street, for Peter O. Gaynor.

Brick block, east side of Carroll avenue, for the Bridgeport Land and Fire Co.

Fire and police station, Fairfield avenue, for the city of Bridgeport.

Four hundred and twenty thousand German soldiers and 8,770 German officers were captured by Russian troops during the year 1916.

Emperor Charles of Austria has dismissed General Count Paar, who was senior aide de camp to Emperor Joseph for thirty years.

Senator Wadsworth introduced a resolution directing the engineering chief of the army to grant permission to the Woman's Titanic Memorial Association to erect a Titanic memorial on public grounds.

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